

CARES Act Higher Education Emergency Relief Fund (HEERF) Periodic Report as of June 4, 2020

- Salus University has signed and returned to the U.S. Department of Education
 (DOE) the HEERF Certification and Agreement and assures that it has
 - (DOE) the HEERF Certification and Agreement and assures that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Salus University will receive or has received \$503,656 from the HEERF, of which\$251,828 is to be distributed to students.
- 3. As of the date hereof, \$18,210 has been distributed to students and an additional \$223,000 is expected to be distributed by June 30, 2020.
- 4. There were approximately 1000 students eligible to receive HEERF funds.
- 5. As of the date hereof, 16 students have received HEERF funds and an additional 312 students are expected to receive HEERF funds by June 30, 2020.
- 6. Salus University encouraged all eligible students to submit requests for HEERF funds by May 31, 2020 and to indicate if such requests were emergency based. Those requests were evaluated by an administrative panel that prioritized emergency requests. Awards for validated emergency requests were distributed as received. Awards were then allocated for certain class of 2020 students who had their expected graduation delayed. Finally, after reviewing all submissions and taking into account the limited amount of total funds received by the university for distribution, the panel determined to distribute the balance of the funds (other than a modest reserve for future emergency requests) evenly to all remaining eligible students who submitted a request by the deadline.
- 7. Information for students regarding HEERF requests can be found here.